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POLICY FRAMEWORK BY GOVERNMENT ON SSEs IN INDIA - AN OVERVIEW

Dr. Ch. Vinoda Rao¹, Dr. Pulidindi Venugopal *², Mohammed Irfan³, S Aswini Priya⁴

¹K.G.R.L. College of P.G. Courses, Bhimavaram, India.

²DTM, SMEC, VIT – Vellore, India.

³Department of M.B.A., SANA Engineering College, India.

⁴VITBS, VIT – Vellore, India.

ABSTRACT

Small Scale Enterprises (SSEs), previously called Small Scale Industries (SSIs) play a key role and had significantly contributed to the development of the Indian economy from the beginning of economic planning in India. The Government of India declares from time to time through the Industrial Policy statements that SSEs are the appropriate means to achieve the objectives of the Directive Principles of State Policy enjoined in the Constitution, which lay down that the economic policies of the State are so formulated as to avoid concentration of wealth and economic power and achieve diffusion of ownership and control over material resources of the country. This study discuss about the policy framework by government to assess the performance of SSEs in India. The Government of India, since then have chosen the path of encouraging them by making available necessary inputs for their survival and growth and at the same time emphasizing the need for modernization and up-gradation of technologies to improve their competitive strength.