



**IMPACT OF CASH FLOW FROM OPERATING AND FINANCIAL ACTIVITIES
INFORMATION ON SHARE PRICE: EMPIRICAL EVIDENCE FROM NIFTY
PHARMA INDEX COMPANIES, INDIA**

Girish S*¹, Dr. Kavitha Desai²

¹Research Scholar, Dept. of Commerce, Rayalaseema University, Kurnool (A.P), India.

²Research Guide, Rayalaseema University and Associate Professor, Christ University,
Bengaluru, India.

ABSTRACT

The present paper is an endeavour to know if there is any significant relationship between the operating activities and financing activities information derived from the cash flow statement (CFS) and market price per share (MPPS) or stock prices, focusing on Nifty Pharma Index companies listed on National Stock Exchange (NSE) India, for the period 2010 to 2016. The data has been collected from the Prowess Database of CMIE and is statistically analysed using the software e-views (Version 9.5). The statistical analyses concluded that the cash flow from operating activities has a positive and significant relationship between market price per share of Nifty Pharma Index companies.

Keywords: Cash Flow Statement, Operating Activities, Financial Activities and Market Price per Share.